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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

RECORDATION NO. 24420-1  
FILED

OCT 24 '03 11:49 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL  
URBAN A. LESTER

October 24, 2003

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of September 25, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement Modification Agreement which was previously filed with the Board under Recordation Number 24420-B.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank  
12616 State Route 143  
Highland, IL 62249

[Debtor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B  
Maryville, IL 62062]

Mr. Vernon A. Williams  
October 24, 2003  
Page Two

A description of the railroad equipment covered by the enclosed document  
is:

2 boxcars TPIX 325 and TPIX 353

A short summary of the document to appear in the index is:

Release Security Interest

Also enclosed is a check in the amount of \$30.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anr  
Enclosures

**PARTIAL RELEASE OF SECURITY INTEREST**

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated June 27, 2003 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-B, Recorded on July 1, 2003).

This Partial Release relates solely to the boxcars described on Schedule A and shall not affect the lien created by the Security Agreement on any other equipment not listed.

Dated this 25<sup>th</sup> day of September, 2003

**FIRST MID-ILLINOIS BANK & TRUST**

By: Gordon D. Smith  
Gordon D. Smith, Community President

RECORD  
REGISTRATION NO.

24420-D  
FILED

STATE OF ILLINOIS     )  
                                  ) ss:  
COUNTY OF MADISON    )

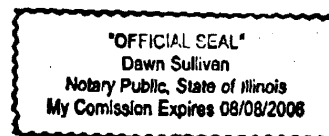
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SURFACE TRANSPORTATION BOARD

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 25<sup>th</sup> day of September, 2003, by Gordon D. Smith, as Community President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.

Dawn Sullivan  
Notary Public

My commission expires: 8/8/06



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**SCHEDULE "A"**  
**DESCRIPTION OF RAILCARS**

Two (2), 60', 100-ton boxcars bearing the reporting marks:

TPLX 325  
TPLX 353

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CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

10/24/03



\_\_\_\_\_  
Robert W. Alvord